

## Balance Sheet

| <b>L.E. in Millions</b>                  | <b>2010</b>    | <b>2009</b>    | <b>2008</b>    |
|--|----------------|----------------|----------------|
| <b>Long-Term Assets</b>                  |                |                |                |
| Land                                     | 44.444         | 40.278         | 40.278         |
| Building & Construction                  | 79.164         | 82.446         | 85.728         |
| Machinery & Equipment                    | 39.190         | 45.718         | 37.443         |
| Means Of Transportation                  | 2.921          | 2.813          | 2.425          |
| Tools& Equipment                         | 6.027          | 5.060          | 5.415          |
| Office Supplies & Furnishing             | 1.961          | 1.680          | 1.553          |
| Computer Machines                        | 0.685          | 0.683          | 0.641          |
| <b>Long-Term Assets</b>                  | <b>174.392</b> | <b>178.678</b> | <b>173.483</b> |
| <b>Other Long-Term Assets</b>            |                |                |                |
| Project Under Construction               | 80.279         | 16.752         | 19.676         |
| Financial Investments                    | 0.153          | 0.153          | 0.153          |
| Good Will of a firm                      | 0.000          | 0.000          | 0.000          |
| <b>Total Long-Term Assets</b>            | <b>254.824</b> | <b>195.582</b> | <b>193.311</b> |
| <b>Current Assets</b>                    |                |                |                |
| Inventories                              | 130.568        | 141.119        | 133.032        |
| Commodity Credits                        | 12.533         | 13.551         | 11.505         |
| Customers , Notes Receivable , Portfolio | 312.322        | 262.452        | 219.766        |
| Insurance                                | 0.216          | 0.132          | 0.133          |
| Different Debit Accounts                 | 35.904         | 24.557         | 22.787         |
| Cash In Bank                             | 273.896        | 243.731        | 199.972        |
| <b>Total Current Assets</b>              | <b>765.439</b> | <b>685.542</b> | <b>587.195</b> |
| <b>Current Liabilities</b>               |                |                |                |
| Allowances                               | 38.441         | 38.719         | 36.592         |
| Credit Bank                              | 0.332          | 0.000          | 0.001          |
| <b>Creditors &amp; Notes Payable</b>     |                |                |                |
| Vendors Notes Payable                    | 98.171         | 70.046         | 67.595         |
| Vendors facilities                       | 2.741          | 2.725          | 3.524          |
| Others Accounts Payables                 | 54.937         | 47.315         | 38.466         |
| Others Credit Balance                    | 46.671         | 38.143         | 36.171         |
| Apportionments Creditors                 | 9.728          | 2.885          | 2.457          |
| <b>Total Current Liabilities</b>         | <b>251.022</b> | <b>199.832</b> | <b>184.805</b> |
| <b>Working Capital</b>                   | <b>514.417</b> | <b>485.710</b> | <b>402.390</b> |

**( Current Assets - Current Liabilities )**

---

|                          |                |                |                |
|--------------------------|----------------|----------------|----------------|
| <b>Total Investments</b> | <b>769.241</b> | <b>681.292</b> | <b>595.701</b> |
|--------------------------|----------------|----------------|----------------|

**( Working Capital + Total Long - Term Assets )**

**Financing As Follow**

---

**Stockholders' Equity**

|  |                |                |                |
|--|----------------|----------------|----------------|
| <b>Capital Issued &amp; Subscriber</b> | <b>313.386</b> | <b>313.386</b> | <b>313.386</b> |
|--|----------------|----------------|----------------|

**Reserves**

|                        |               |               |               |
|------------------------|---------------|---------------|---------------|
| <b>General Reserve</b> | <b>70.170</b> | <b>50.170</b> | <b>40.170</b> |
|------------------------|---------------|---------------|---------------|

|                      |               |               |               |
|----------------------|---------------|---------------|---------------|
| <b>Legal Reserve</b> | <b>41.038</b> | <b>33.101</b> | <b>27.233</b> |
|----------------------|---------------|---------------|---------------|

|                        |              |              |              |
|------------------------|--------------|--------------|--------------|
| <b>Capital Reserve</b> | <b>0.507</b> | <b>0.507</b> | <b>0.507</b> |
|------------------------|--------------|--------------|--------------|

|                                     |              |              |              |
|-------------------------------------|--------------|--------------|--------------|
| <b>Rise in price Assets Reserve</b> | <b>2.740</b> | <b>2.740</b> | <b>2.740</b> |
|-------------------------------------|--------------|--------------|--------------|

|  |              |              |              |
|--|--------------|--------------|--------------|
| <b>Depreciation Fixed Assets Reserve</b> | <b>0.000</b> | <b>0.000</b> | <b>0.000</b> |
|--|--------------|--------------|--------------|

|                            |                |                |               |
|----------------------------|----------------|----------------|---------------|
| <b>Investments Reserve</b> | <b>151.000</b> | <b>101.000</b> | <b>72.000</b> |
|----------------------------|----------------|----------------|---------------|

---

|                       |                |                |                |
|-----------------------|----------------|----------------|----------------|
| <b>Total Reserves</b> | <b>265.456</b> | <b>187.518</b> | <b>142.650</b> |
|-----------------------|----------------|----------------|----------------|

|                    |               |               |               |
|--------------------|---------------|---------------|---------------|
| <b>Post Profit</b> | <b>18.582</b> | <b>17.084</b> | <b>19.312</b> |
|--------------------|---------------|---------------|---------------|

|                      |                |                |                |
|----------------------|----------------|----------------|----------------|
| <b>Period Profit</b> | <b>167.097</b> | <b>158.757</b> | <b>117.342</b> |
|----------------------|----------------|----------------|----------------|

---

|                             |                |                |                |
|-----------------------------|----------------|----------------|----------------|
| <b>Total Owner's Equity</b> | <b>764.522</b> | <b>676.745</b> | <b>592.692</b> |
|-----------------------------|----------------|----------------|----------------|

|                                    |              |              |              |
|------------------------------------|--------------|--------------|--------------|
| <b>Postponed Taxes obligations</b> | <b>4.719</b> | <b>4.546</b> | <b>3.009</b> |
|------------------------------------|--------------|--------------|--------------|

---

|   |                |                |                |
|---|----------------|----------------|----------------|
| <b>Total Working Assets &amp; Long - Term Asset</b> | <b>769.241</b> | <b>681.292</b> | <b>595.701</b> |
|---|----------------|----------------|----------------|

---



