

## Comparative Cash Flow Statement

L.E. in Millions	2017	2016	2015
<b>Cash Flow From Operating Activities:</b>			
Net Profit From Income Statement	267.695	190.937	153.584
Reconciliation Of Net Profit			
Depreciation	46.088	43.514	39.566
Allowances Apart From Depreciation	10.000	15.000	1.000
Allowance Of Accounts Returns	0.000	0.000	-2.051
Interest of Loans & Feasilities	132.738	66.976	40.717
Creadit Interest	-8.042	-2.298	-0.167
Capital Gains	0.373	0.000	-0.362
Capital Losses	4.004	-11.632	-0.149
<b>Operating Revenue Before Changes In Working Capital</b>	<b>452.856</b>	<b>302.497</b>	<b>232.138</b>
Decrease In Inventory	-195.998	20.752	-109.221
	0.207	-17.404	-4.645
Payments Income Taxes	-38.487	-28.304	-30.273
Increase In Letter Of Credit (L.C)	-21.690	-12.223	-9.187
Increase In Debtors& Notes Receivable	-197.135	-183.678	-109.490
Decrease In Creditors& Notes Payable	127.687	-10.902	14.474
Interest of Loans & Feasilities	-132.738	-66.976	-40.716
Credit Interest	5.966	1.160	0.167
Decrease In Workers Obligations	0.000	-0.903	-1.246
Decrease In Allowance Of Disputes & Requirments	-15.718	-4.801	-4.238
<b>Net Cash Flow From Operating Activities</b>	<b>-15.050</b>	<b>-0.782</b>	<b>-62.237</b>
Payments For Financial Investments	10.046	-11.812	0.000
Payments To Purchase Fixed Assets	-21.183	-40.792	-59.380
Receivables From Sales Of Fixed Assets	0.481	0.013	0.811
Payments For Projects Under Constrution	-48.912	0.000	-3.993
<b>Cash Flows From Investing Activities</b>	<b>-59.568</b>	<b>-52.591</b>	<b>-62.562</b>
<b>Cash Flows From Financing Activities:</b>			
Receivables From Credit Bank	212.364	139.518	209.857
Receivables From Loan	4.896	35.549	59.932
Dividends Paid	-114.137	-120.222	-119.234
Payments Treasury Stocks	0.000	0.000	-34.764
Receivables Treasury Stocks	0.000	0.000	43.202
Increase in employee liabilities			
<b>Net Cash Flow Provided By Financing Activities</b>	<b>103.447</b>	<b>54.845</b>	<b>158.993</b>
Net Increase In Cash During The Period	28.829	1.472	34.194
Cash In The Beginning Of The Period	57.778	60.310	14.483
<b>Cash In Hand At The End Of The Period</b>	<b>86.607</b>	<b>61.782</b>	<b>48.677</b>
<b>The Details Of The Cash In Hand At The End Of The Year Is:</b>			
Current Accounts	63.839	61.672	48.116
Deposits with banks are worth less than 3 months	22.543	0.000	0.000
Cash Accounts	0.225	0.110	0.562
<b>Cash In Hand At The End Of The Year</b>	<b>86.607</b>	<b>61.782</b>	<b>48.678</b>